

KAISER PRESS

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

LIMITED

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QUARTER ENDING ON : 31 ST MARCH 2010

| Particulars | Clause of Listing agreement | Compliance Status Yes / No | Remarks |
|---------------------------------------------------------------------------|-----------------------------|----------------------------|-----------------------------------------------------------------------------------------------|
| I. Board of Directors | 49 I | | |
| (A) Composition of Board | 49 (IA) | Yes | |
| (B) Non-executive Directors compensation & disclosures | 49 (IB) | Yes | |
| (C) Other provisions as to Board and Committees | 49 (IC) | Yes | |
| (D) Code of Conduct | 49 (ID) | Yes | |
| II. Audit Committee | 49 (II) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIA) | Yes | |
| (B) Meeting of Audit Committee | | Yes | |
| (C) Powers of Audit Committee | 49 (IIB) | Yes | |
| 49 (IIC) | | | |
| (D) Role of Audit Committee | 49 II (D) | Yes | |
| (E) Review of Information by Audit Committee | 49 (IIE) | Yes | |
| III. Subsidiary Companies | 49 (III) | N A | |
| IV. Disclosures | 49 (IV) | | |
| (A) Basis of related party transaction | 49 (IV A) | Yes | |
| (B) Board Disclosures | 49 (IV B) | Yes | |
| (C) Proceeds form public issues, rights issues, preferential issues etc | 49 (IV C) | Yes | |
| (D) Remuneration of Directors | 49 (IV D) | Yes | |
| (E) Management | 49 (IV E) | Yes | |
| (F) Shareholders | 49 (IV F) | Yes | Information has been sent/furnished to the shareholders from time to time |
| V. CEO/CFO Certification | 49 (V) | Yes | |
| VI. Report on Corporate Governance | 49 (VI) | Yes | Complied in the Annual report of the last year and will be complied again in the current year |
| VII. Compliance | 49 (VII) | Yes | Complied in the Annual report of the last year and will be complied again in the current year |

For Kaiser Press Limited


B L Arora
Compliance Officer