

# KAISER

## CORPORATION LIMITED

(Formerly Kaiser Press Ltd)  
 Plot No. 112, 13th Road, MIDC  
 Andheri (E), Mumbai 400093  
 Phone: 022 4091 7638 / 39  
 Fax: 022 22075572  
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 Website: www.kaiserpress.com  
 CIN: L22210MH1993PLC074035


| PART I  |   |              |              |              |              |              |                 |                 |
|---|---|--------------|--------------|--------------|--------------|--------------|-----------------|-----------------|
| STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31 MARCH 2015 |   |              |              |              |              |              |                 |                 |
| (Rs. in Lacs except per share data)   |   |              |              |              |              |              |                 |                 |
| Sr. No.   | Particulars   | STANDALONE   |              |              |              | CONSOLIDATED |                 |                 |
|   |   | Quarter      | Quarter      | Quarter      | Year ended   | Year ended   | Year ended      | Year ended      |
|   |   | 31/3/2015    | 31/12/2014   | 31/3/2014    | 31/3/2015    | 31/3/2014    | 31/3/2015       | 31/3/2014       |
|   |   | Audited      | Unaudited    | Audited      | Audited      | Audited      | Audited         | Audited         |
| 1   | Income from operations  |              |              |              |              |              |                 |                 |
|   | (a) Net sales/ income from operations   | 11.60        | 10.22        | 10.46        | 39.81        | 38.34        | 2,144.21        | 1,811.15        |
|   | (b) Other operating income  | 2.00         | 2.00         | 2.00         | 8.00         | 8.00         | 3.05            | 1.54            |
|   | <b>Total income from operations</b>   | <b>13.60</b> | <b>12.22</b> | <b>12.46</b> | <b>47.81</b> | <b>46.34</b> | <b>2,147.26</b> | <b>1,812.69</b> |
| 2   | Expenses  |              |              |              |              |              |                 |                 |
|   | (a) Cost of materials consumed  | 2.85         | 2.23         | 3.30         | 9.04         | 8.96         | 680.96          | 472.12          |
|   | (b) Purchase of stock in trade  | -            | -            | -            | -            | -            | 430.63          | 449.19          |
|   | (c) Changes in inventories of finished goods, work-in-progress and stock in trade   | (0.44)       | 0.65         | (1.06)       | (0.73)       | (1.02)       | 1.39            | (15.76)         |
|   | (d) Employee benefits expense   | 3.91         | 3.87         | 4.83         | 18.22        | 18.17        | 204.35          | 191.79          |
|   | (e) Depreciation and amortisation expense   | 0.05         | 0.04         | 0.05         | 0.20         | 0.22         | 46.24           | 40.41           |
|   | (f) Other expenses  | 5.16         | 4.02         | 4.87         | 16.78        | 16.23        | 705.91          | 571.22          |
|   | <b>Total expenses</b>   | <b>11.53</b> | <b>10.81</b> | <b>11.99</b> | <b>43.51</b> | <b>42.56</b> | <b>2,069.48</b> | <b>1,708.97</b> |
| 3   | Profit from operations before other income, finance costs and exceptional items (1-2)   | 2.07         | 1.41         | 0.47         | 4.30         | 3.78         | 77.78           | 103.72          |
| 4   | Other income  | (0.77)       | -            | (0.01)       | 3.08         | 0.10         | 25.82           | 13.20           |
| 5   | Profit from ordinary activities before finance costs and exceptional items (3+4)  | 1.30         | 1.41         | 0.46         | 7.38         | 3.88         | 103.60          | 116.92          |
| 6   | Finance costs   | -            | -            | -            | -            | -            | 52.76           | 61.58           |
| 7   | Profit from ordinary activities after finance cost but before exceptional items (5-6)   | 1.30         | 1.41         | 0.46         | 7.38         | 3.88         | 50.84           | 55.34           |
| 8   | Exceptional items   | -            | -            | -            | -            | -            | -               | -               |
| 9   | Profit from ordinary activities before tax (7+8)  | 1.30         | 1.41         | 0.46         | 7.38         | 3.88         | 50.84           | 55.34           |
| 10  | Tax expense   | (0.12)       | (0.42)       | (0.09)       | (4.15)       | 0.53         | (16.14)         | (10.27)         |
| 11  | Net profit from ordinary activities after tax (9-10)  | 1.18         | 0.99         | 0.37         | 3.23         | 4.41         | 34.70           | 45.07           |
| 12  | Extraordinary item (net of tax expenses)  | -            | -            | -            | -            | -            | -               | -               |
| 13  | Net profit / (loss) for the period (11-12)  | 1.18         | 0.99         | 0.37         | 3.23         | 4.41         | 34.70           | 45.07           |
| 14  | Share of profit / (loss) of associates  | -            | -            | -            | -            | -            | 0.28            | 0.10            |
| 15  | Minority interest   | -            | -            | -            | -            | -            | (15.28)         | (19.76)         |
| 16  | Net Profit / (loss) after taxes, minority interest, share of profit/ (loss) of associates, adjustment on account of further investment in subsidiary company and share of loss of cessation of subsidiary company | 1.18         | 0.99         | 0.37         | 3.23         | 4.41         | 19.70           | 25.41           |
| 17  | Paid-up equity share capital (Face Value of Rs.1 per share)   | 526.21       | 526.21       | 526.21       | 526.21       | 526.21       | 526.21          | 526.21          |
| 18  | Reserves excluding revaluation reserve as per balance sheet of previous accounting year   | -            | -            | -            | (55.92)      | (59.08)      | 65.23           | 48.47           |
| 19 (i)  | Earnings per Share (before extraordinary items) (of Rs. 1/- each) (not annualised):   |              |              |              |              |              |                 |                 |
|   | Basic (in Rs.)  | 0.002        | 0.002        | 0.001        | 0.006        | 0.008        | 0.037           | 0.048           |
|   | Diluted (in Rs.)  | 0.002        | 0.002        | 0.001        | 0.006        | 0.008        | 0.037           | 0.048           |
| 19 (ii)   | Earnings per Share (after extraordinary items) (of Rs. 1/- each) (not annualised):  |              |              |              |              |              |                 |                 |
|   | Basic (in Rs.)  | 0.002        | 0.002        | 0.001        | 0.006        | 0.008        | 0.037           | 0.048           |
|   | Diluted (in Rs.)  | 0.002        | 0.002        | 0.001        | 0.006        | 0.008        | 0.037           | 0.048           |

See accompanying notes to the financial results

### PART II

#### SELECT INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

| Sr. No.  | Particulars  | Quarter    | Quarter    | Quarter    | Year ended |            | Year ended |            |
|----------|--|------------|------------|------------|------------|------------|------------|------------|
|          |  | 31/3/2015  | 31/12/2014 | 31/3/2014  | 31/3/2015  | 31/3/2014  | 31/3/2015  | 31/3/2014  |
| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |            |            |            |            |            |            |            |
| 1        | Public shareholding  |            |            |            |            |            |            |            |
|          | Number of shares   | 23,336,550 | 23,336,550 | 23,336,550 | 23,336,550 | 23,336,550 | 23,336,550 | 23,336,550 |
|          | Percentage of shareholding   | 44.35%     | 44.35%     | 44.35%     | 44.35%     | 44.35%     | 44.35%     | 44.35%     |
| 2        | Promoters and promoter group shareholding  |            |            |            |            |            |            |            |
|          | (a) Pledged/Encumbered   | -          | -          | -          | -          | -          | -          | -          |
|          | Number of shares   | -          | -          | -          | -          | -          | -          | -          |
|          | Percentage of shares (as a % of total shareholding of promoter and promoter group) | -          | -          | -          | -          | -          | -          | -          |
|          | Percentage of shares (as a % of total share capital of the Company)                | -          | -          | -          | -          | -          | -          | -          |
|          | (b) Non-encumbered   |            |            |            |            |            |            |            |
|          | Number of shares   | 29,284,470 | 29,284,470 | 29,284,470 | 29,284,470 | 29,284,470 | 29,284,470 | 29,284,470 |
|          | Percentage of shares (as a % of total shareholding of promoter and promoter group) | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|          | Percentage of shares (as a % of total share capital of the Company)                | 55.65%     | 55.65%     | 55.65%     | 55.65%     | 55.65%     | 55.65%     | 55.65%     |

*[Handwritten Signature]*  




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| PARTICULARS |  | Quarter ended 31/3/2015 |
|-------------|--|-------------------------|
| <b>B</b>    | <b>INVESTOR COMPLAINTS</b>                     |                         |
|             | Pending at the beginning of the quarter        | NIL                     |
|             | Received during the quarter                    | NIL                     |
|             | Disposed of during the quarter                 | NIL                     |
|             | Remaining unresolved at the end of the quarter | NIL                     |

| CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED |  |                 | (Rs. in Lacs)   |  |
|---|--|-----------------|-----------------|--|
| Sr. No.   | Particulars  | Year ended      |                 |  |
|   |  | 31/3/2015       | 31/3/2014       |  |
| 1   | <b>Segment Revenue</b>   |                 |                 |  |
|   | a) Printing  | 47.81           | 46.34           |  |
|   | b) Heat Shrinkable accessories and joining kits                              | 736.61          | 338.79          |  |
|   | c) Infrastructure projects   | 1,370.84        | 1,435.56        |  |
|   | <b>Gross revenue</b>   | <b>2,155.26</b> | <b>1,820.69</b> |  |
|   | Less: Inter segment revenue  | 8.00            | 8.00            |  |
|   | <b>Net revenue</b>   | <b>2,147.26</b> | <b>1,812.69</b> |  |
| 2   | <b>Segment results: profit before tax, interest and share of profit from</b> |                 |                 |  |
|   | a) Printing  | (0.62)          | (4.12)          |  |
|   | b) Heat Shrinkable accessories and joining kits                              | 16.15           | 16.84           |  |
|   | c) Infrastructure projects   | 88.08           | 104.21          |  |
|   | Less: i) Finance cost  | 103.61          | 116.93          |  |
|   | <b>Profit before tax</b>   | <b>(52.76)</b>  | <b>(61.58)</b>  |  |
| 3   | <b>Capital Employed (Segment assets - segment liabilities)</b>               | <b>50.85</b>    | <b>55.35</b>    |  |
|   | a) Printing  | 17.29           | 10.12           |  |
|   | b) Heat Shrinkable accessories and joining kits                              | 112.36          | 124.21          |  |
|   | c) Infrastructure projects   | 800.29          | 859.92          |  |
|   | Add: Unallocated common assets / liabilities (Net)                           | 929.94          | 994.25          |  |
|   | <b>Total capital employed</b>  | <b>226.60</b>   | <b>230.78</b>   |  |
|   |  | <b>1,156.54</b> | <b>1,225.03</b> |  |

### STATEMENT OF ASSETS AND LIABILITIES

| Sr No.   | Particulars                                | (Rs. in Lacs)                       |                                     |                                     |                                     |
|----------|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
|          |  | STANDALONE                          |                                     | CONSOLIDATED                        |                                     |
|          |  | As at year ended 31/03/2015 Audited | As at year ended 31/03/2014 Audited | As at year ended 31/03/2015 Audited | As at year ended 31/03/2014 Audited |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                                     |                                     |                                     |                                     |
| 1        | <b>Shareholders' funds</b>                 |                                     |                                     |                                     |                                     |
|          | a) Share capital                           | 526.02                              | 526.02                              | 526.02                              | 526.02                              |
|          | b) Reserve and surplus                     | (55.92)                             | (59.08)                             | 65.23                               | 48.47                               |
|          | <b>Sub total - Shareholders' funds</b>     | <b>470.10</b>                       | <b>466.94</b>                       | <b>591.25</b>                       | <b>574.49</b>                       |
| 2        | <b>Minority interest</b>                   | NA                                  | NA                                  | 272.55                              | 259.48                              |
| 3        | <b>Non current liabilities</b>             |                                     |                                     |                                     |                                     |
|          | a) Long term borrowings                    | -                                   | -                                   | 1.72                                | 20.84                               |
|          | b) Long term provisions                    | 2.62                                | 6.38                                | 16.75                               | 9.41                                |
|          | <b>Sub total - Non current liabilities</b> | <b>2.62</b>                         | <b>6.38</b>                         | <b>18.47</b>                        | <b>30.25</b>                        |
| 4        | <b>Current liabilities</b>                 |                                     |                                     |                                     |                                     |
|          | a) Short term borrowings                   | -                                   | -                                   | 272.25                              | 343.07                              |
|          | b) Trade payables                          | 5.66                                | 5.74                                | 949.12                              | 862.38                              |
|          | c) Other current liabilities               | 1.51                                | 1.40                                | 45.48                               | 98.14                               |
|          | d) Short term provisions                   | 0.08                                | 0.08                                | 1.63                                | 1.49                                |
|          | <b>Sub total - Current liabilities</b>     | <b>7.25</b>                         | <b>7.22</b>                         | <b>1,268.48</b>                     | <b>1,305.08</b>                     |
|          | <b>Total - Equity and Liabilities</b>      | <b>479.96</b>                       | <b>480.54</b>                       | <b>2,150.75</b>                     | <b>2,169.30</b>                     |
| <b>B</b> | <b>ASSETS</b>                              |                                     |                                     |                                     |                                     |
| 1        | <b>Non-current assets</b>                  |                                     |                                     |                                     |                                     |
|          | a) Fixed assets                            | 0.42                                | 0.72                                | 316.06                              | 339.53                              |
|          | b) Goodwill on consolidation (net)         | -                                   | -                                   | 203.43                              | 203.43                              |
|          | c) Non current investments                 | 399.12                              | 399.67                              | 22.72                               | 23.53                               |
|          | d) Deferred tax assets (Net)               | 22.42                               | 26.53                               | 20.09                               | 23.70                               |
|          | e) Long term loans and advances            | 4.80                                | 3.52                                | 63.77                               | 66.33                               |
|          | f) Other non-current assets                | -                                   | -                                   | 64.98                               | 24.06                               |
|          | <b>Sub total - Non current assets</b>      | <b>426.76</b>                       | <b>430.44</b>                       | <b>691.05</b>                       | <b>680.58</b>                       |
| 2        | <b>Current assets</b>                      |                                     |                                     |                                     |                                     |
|          | a) Inventories                             | 3.34                                | 2.88                                | 131.60                              | 121.23                              |
|          | b) Trade receivables                       | 19.52                               | 15.01                               | 1278.87                             | 1260.67                             |
|          | c) Cash and bank balances                  | 5.75                                | 7.03                                | 23.60                               | 81.16                               |
|          | d) Short term loans and advances           | 24.59                               | 25.18                               | 25.61                               | 25.66                               |
|          | <b>Sub total - Current assets</b>          | <b>53.20</b>                        | <b>50.10</b>                        | <b>1,459.68</b>                     | <b>1,488.72</b>                     |
|          | <b>Total Assets</b>                        | <b>479.96</b>                       | <b>480.54</b>                       | <b>2,150.73</b>                     | <b>2,169.30</b>                     |



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Website: www.kaiserpress.com  
CIN: L22210MH1993PLC074035

**Notes :**

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28 May 2015.
- 2 The promoter and promoter group have not pledged the shares owned by them.
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 4 The name of the Company has changed from "Kaiser Press Limited" to "Kaiser Corporation Limited" with effect from 5 November 2013.
- 5 Pursuant to the approval of the members at the Annual General Meeting held on September 30, 2013, the Company sub-divided (split) the face value of equity shares from Rs. 10 per equity share to Rs. 1 per equity share, which is effective for trading from November 22, 2013 as per notice received from Bombay Stock Exchange dated November 21, 2013.
- 6 Pursuant to notification of Schedule II to the Companies Act, 2013, the Company and its group has reassessed the useful life of fixed assets and the depreciation for the year has been provided on the basis of the useful lives with effect from 1 April, 2014. Further, based on transitional provision in Note 7(b) to Schedule II, amount of Rs. 461,947 (net of deferred tax Rs. 28,986) has been adjusted to opening balance of the retained earnings.
- 7 The Consolidated financial results have been prepared in accordance with principal and procedures for the preparation and presentation of the consolidated financial statement as set out in the Accounting Standard (AS) - 21 "Consolidated Financial Statements" and Accounting Standard (AS) - 23 "Accounting for Investments in Associates" as specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Companies Act 2013 and guidelines issued by the Securities and exchange Board of India.
- 8 The previous quarter/year figures have been rearranged / regrouped / reclassified where ever necessary to make these comparable with those of the current year.



Place: Mumbai  
Dated: : 28th May, 2015

On behalf of the Board  
For Kaiser Corporation Limited

A handwritten signature in black ink, appearing to read 'Jehangir R Patel'.

Jehangir R Patel  
Managing Director  
DIN : 00394919