

# Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

## LIMITED REVIEW REPORT FOR THE QUARTER ENDED JUNE 30, 2023 [Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]

### Review Report to Kaiser Corporation Limited.


We have reviewed the accompanying statement of unaudited Ind AS financial results of **Kaiser Corporation Limited**, for the period ended **June 30, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP  
Chartered Accountants  
FRN: 109420W



  
Shabbir S Bagasrawala  
Partner

M. No.: 039865

Place: Mumbai

Date: 14/08/2023

UDIN: 2303986586WXNU9525

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023				
				(Amount in Lakhs)
Sr. No.	Particulars	Quarter Ended		Year end
		30/06/2023	31-03-2023	31/03/2023
		Unaudited	Audited	Unaudited
				Audited
1	<b>Income</b>			
	Revenue from operations	12.99	18.56	10.81
	Other income	0.61	1.08	1.06
	<b>Total income</b>	<b>13.60</b>	<b>19.65</b>	<b>11.87</b>
2	<b>Expenses</b>			
	(a) Cost of materials consumed	0.00	0.00	0.00
	(b) Purchase of stock in trade	2.53	5.53	3.37
	(c) Changes in inventories of work-in-progress	0.00	0.36	0.00
	(d) Employee benefits expense	7.30	7.65	6.06
	(e) Finance costs	0.00	0.57	0.00
	(f) Depreciation and amortisation expenses	0.04	0.02	0.06
	(g) Other expenditures	2.87	2.72	2.71
	<b>Total expenses</b>	<b>12.75</b>	<b>16.85</b>	<b>12.20</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>0.85</b>	<b>2.80</b>	<b>(0.33)</b>
4	Exceptional items	0.00	0.00	0.00
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>0.85</b>	<b>2.80</b>	<b>(0.33)</b>
6	<b>Tax expense</b>			
	Current tax	0.13	0.72	0.00
	MAT credit entitlement	0.00	(0.72)	0.00
	Deferred tax	0.07	(0.01)	0.03
	Prior period tax adjustments	0.00	0.00	0.00
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>0.79</b>	<b>2.81</b>	<b>(0.36)</b>
8	<b>Other comprehensive income/(Loss), net of tax</b>			
	Items that will not be reclassified to profit or loss			
	Gain / loss on actuarial valuation of post employment benefits	0.00	0.87	0.00
	Less: Income tax expense	0.00	(0.23)	0.00
	<b>Other comprehensive income/(Loss)</b>	<b>0.00</b>	<b>0.64</b>	<b>-</b>
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>0.79</b>	<b>3.45</b>	<b>(0.36)</b>
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)	0.00	0.00	0.00
12	<b>Earnings per equity Share (Not Annualised)</b>			
	Basic (in Rs.)	0.001	0.005	(0.001)
	Diluted (in Rs.)	0.001	0.005	(0.001)

#### Notes

- The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at its Meeting held on 14th August 2023 and the Statutory Auditors of the Company have carried out limited review of the financial results for the quarter ended on June 30, 2023.
- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- The figure reported in the standalone financial results for the quarter ended 31 March 2023 is the balancing figures between audited figures in respect of financial year ended 31 March 2023 and the published unaudited 9 months standalone figures upto 31 December 2022 which were subject to limited review by the auditors.
- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current quarter.
- The financial result of the Company will be available on our website [www.kaiserpress.com](http://www.kaiserpress.com).

On behalf of the Board of Directors  
For Kaiser Corporation Limited

Bhushanlal Arora  
Managing Director  
DIN : 00416032



Place: Mumbai  
Dated: 14th August 2023