

# *Shabbir & Rita Associates LLP*

CHARTERED ACCOUNTANTS

**Limited Review Report on quarterly and year to date unaudited Standalone Financial Results pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

To,  
The Board OF Directors  
Kaiser Corporation Limited  
Unit No. 283-287,"F" Wing,  
Second Floor, Solaris-I,  
Saki Vihar Road,  
Andheri (East),  
Mumbai-400072

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS financial results of **Kaiser Corporation Limited** ("the Company") for the quarter ended September 30, 2022 and year to date results for the period April 01, 2022 to September 30, 2022 attached herewith (the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (**Listing** Obligation and Disclosure Requirements) Regulation, 2015 as amended from time to time (the Listing Regulations).
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in its meeting held at November 14, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data



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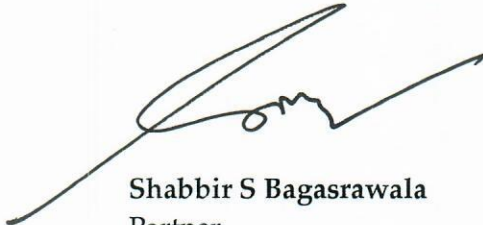
and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shabbir & Rita Associates LLP

Chartered Accountants

FRN: 109420W



**Shabbir S Bagasrawala**

Partner

M.No. 039865

UDIN: 22039865BDBRZR8689

Place: Mumbai

Date: 14/11/2022



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# KAISER CORPORATION LIMITED

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CIN: L22210MH1993PLC074035

## Statement of Standalone Financial Results for the Quarter and Half Year Ended September 30, 2022

Sr. No.	Particulars	(INR in Lakhs)					
		Quarter Ended			Half-Year Ended		Year end
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	Revenue from operations	12.30	10.81	13.18	23.11	28.10	57.04
	Other income	1.07	1.06	0.80	2.13	1.27	2.10
	<b>Total Income</b>	<b>13.37</b>	<b>11.87</b>	<b>13.98</b>	<b>25.25</b>	<b>29.37</b>	<b>59.14</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	0.43	0.43
	(b) Purchase of stock in trade	3.08	3.37	3.19	6.45	7.22	14.50
	(c) Changes in inventories of work-in-progress	-	-	-	-	0.15	0.15
	(d) Employee benefits expense	5.96	6.06	6.82	12.02	12.95	24.80
	(e) Finance costs	-	-	-	-	0.25	1.26
	(f) Depreciation and amortisation expenses	0.04	0.06	0.10	0.10	0.17	0.24
	(g) Other expenditures	3.54	2.71	3.86	6.24	6.42	13.04
	<b>Total expenses</b>	<b>12.62</b>	<b>12.20</b>	<b>13.97</b>	<b>24.81</b>	<b>27.59</b>	<b>54.42</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>0.76</b>	<b>(0.33)</b>	<b>0.01</b>	<b>0.43</b>	<b>1.78</b>	<b>4.72</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>0.76</b>	<b>(0.33)</b>	<b>0.01</b>	<b>0.43</b>	<b>1.78</b>	<b>4.72</b>
6	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	MAT credit entitlement	-	-	-	-	-	-
	Deferred tax	0.12	0.03	(0.26)	0.16	(0.19)	1.01
	Prior period tax adjustments	-	-	0.11	-	(0.09)	0.41
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>0.63</b>	<b>(0.36)</b>	<b>(0.14)</b>	<b>0.28</b>	<b>1.50</b>	<b>3.30</b>
8	<b>Other comprehensive income/(Loss), net of tax</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Gain / loss on actuarial valuation of post employment benefits	-	-	-	-	-	-
	Remeasurement gain/(loss) on defined benefits plan	-	-	-	-	-	(0.76)
	Less: Income tax expense	-	-	-	-	-	-
	<b>Other comprehensive income/(Loss)</b>						<b>(0.76)</b>
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>0.63</b>	<b>(0.36)</b>	<b>(0.14)</b>	<b>0.28</b>	<b>1.50</b>	<b>2.54</b>
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21	526.21	526.21	526.21
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)	-	-	-	-	-	(57.08)
12	<b>Earnings per equity Share (Not Annualised)</b>						
	Basic (in Rs.)	0.0012	(0.0007)	(0.0003)	0.0005	0.0028	0.0063
	Diluted (in Rs.)	0.0012	(0.0007)	(0.0003)	0.0005	0.0028	0.0063

### Notes

- The above reviewed financial results for the quarter ended 30th September, 2022 prepared & presented in pursuance to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, have been reviewed by the Audit committee and subsequently approved at the meeting of the Board of Directors held on 14th November, 2022. The Statutory Auditors of the company have carried out a Limited Review of the aforesaid Results.
- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- The format of unaudited financial quarterly result is as prescribed in SEBI circular CIR/CFD/CMD15/2015 dated 30th November, 2015 as amended from time to time.
- The figure reported in the standalone financial results for the quarter ended 30th September, 2022 is the balancing figures between unaudited figures in respect of standalone figures upto 30th June 2022, which were subject to limited review by the auditor and financial result for half yearly ended 30th September, 2022.
- The Indian Parliament has approved the Code on Social Security, 2020, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial results in the period in which the code becomes effective and and related rules are published.
- The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current quarter.
- The financial result of the Company will be available on our website www.kaiserpress.com.

On behalf of the Board of Directors  
For Kaiser Corporation Limited

Bhushanlal Arora  
Managing Director  
DIN : 00416032



Place: Mumbai  
Dated: 14 November 2022

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Statement of Standalone Assets and Liabilities		
Particulars	(INR in Lakhs)	
	As at 30-Sep-22 Unaudited	As at 31-Mar-22 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	0.06	0.14
Intangible assets	0.01	0.02
Investments	455.23	454.14
Financial assets	-	-
Deferred tax assets (net)	0.35	0.51
Income tax assets	-	-
Other non-current assets	-	-
<b>Total non-current assets</b>	<b>455.65</b>	<b>454.81</b>
<b>Current assets</b>		
Inventories	-	-
Financial assets		
(i) Trade receivables	16.21	27.32
(ii) Cash and cash equivalents	10.05	6.74
(iii) Other financial assets	-	-
Other current assets	6.41	3.67
<b>Total current assets</b>	<b>32.66</b>	<b>37.73</b>
<b>TOTAL ASSETS</b>	<b>488.31</b>	<b>492.55</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity share capital	526.02	526.02
Other equity	(56.81)	(57.08)
<b>TOTAL EQUITY</b>	<b>469.21</b>	<b>468.93</b>
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
Long term Borrowings	-	-
Provisions	-	-
Deferred tax liabilities (net)	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Short term borrowings	-	-
(ii) Trade payables	8.70	11.75
Outstanding dues of micro enterprises and small enterprises	-	-
Outstanding dues of creditors other than micro enterprises and small enterprises	0.02	0.08
(iii) Other financial liabilities	3.77	3.47
Other current liabilities	4.82	6.27
Provisions	1.27	1.54
<b>Total current liabilities</b>	<b>19.10</b>	<b>23.62</b>
<b>TOTAL LIABILITIES</b>	<b>19.10</b>	<b>23.62</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>488.31</b>	<b>492.55</b>



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## Statement of Standalone Cash Flows

Sr. No.	Particulars	(INR in Lakhs)		
		For the period ended 30 Sep 2022	For the period ended 30 Sep 2021	For the year ended 31 March 2022
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Profit before tax	0.43	1.79	4.72
	Adjustments:			
	Depreciation and amortisation expense	0.10	0.17	0.24
	Interest expenses	-	0.25	1.26
	Loss due to early termination of lease hold premises	-	-	-
	Fair valuation of financial guarantee income	(2.09)	(0.72)	-1.43
	Interest on income tax refund	-	-	-0.24
	Interest on income security deposit	-	(0.11)	-
	Excess provision written back	-	(0.43)	-0.43
	Interest on Fixed Deposits	(0.04)	(0.01)	-
	STCG on sale of shares	(0.00)	-	-
	<b>Operating profit before working capital changes</b>	<b>(1.60)</b>	<b>0.94</b>	<b>4.12</b>
	Movements in working capital:			
	Increase/(Decrease) in trade payables and other liabilities	(0.02)	(1.24)	-0.85
	Increase/(Decrease) in other financial liabilities	0.64	1.29	4.19
	Decrease/(Increase) in inventories	-	0.30	0.30
	Decrease/(Increase) in trade and other receivables	11.12	(2.80)	-2.43
	Decrease/(Increase) in Investment	(1.09)	-	-4.18
	Decrease/(Increase) in other financial assets	(2.74)	(0.56)	0.20
	Increase/(Decrease) in short term provisions	-	-	-
	<b>Cash generated from / (used in) operations</b>	<b>6.32</b>	<b>(2.07)</b>	<b>1.34</b>
	Direct taxes paid (net of refunds)	-	(0.63)	-
	<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES</b>	<b>6.32</b>	<b>(2.70)</b>	<b>1.34</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of property, plant & Equipment	-	(0.14)	(0.14)
	Interest received	0.04	0.01	0.24
	Investment in Equity Shares	-	-	(0.04)
	Proceeds from sale of Equity Shares	-	-	-
	<b>NET CASH (USED IN) INVESTING ACTIVITIES</b>	<b>0.04</b>	<b>(0.13)</b>	<b>0.05</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
	Short term borrowings	(3.05)	3.00	1.00
	Interest expenses	-	(0.25)	-1.26
	<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>(3.05)</b>	<b>2.75</b>	<b>-0.26</b>
	<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>3.30</b>	<b>(0.08)</b>	<b>1.14</b>
	Cash and cash equivalent at beginning of year	6.74	5.61	5.61
	Cash and cash equivalent at end of year	<b>10.05</b>	<b>5.52</b>	<b>6.74</b>
	<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>			
	Cash-in-hand			
	Balances with banks	0.73	0.46	0.47
	- in current accounts	3.20	5.06	1.78
	- in Fixed Deposits	6.12	-	4.50
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>10.05</b>	<b>5.52</b>	<b>6.74</b>

