

Shabbir & Rita Associates LLP

CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTH
PERIOD ENDED DECEMBER 31, 2021
[Pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015]**

Review Report to Kaiser Corporation Limited.

We have reviewed the accompanying statement of unaudited standalone Ind AS financials results of **KAISER CORPORATION LIMITED** ("the Company") for the quarter and nine month period ended **December 31, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shabbir & Rita Associates LLP
Chartered Accountants
FRN: 109420W**



**Shabbir S. Bagasrawala
Partner
M. No.: 039865
Place: Mumbai
Date: 14th February, 2022
UDIN: 22039865ABZVUR4382**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2021


(Amount in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Period Ended | | Year end |
|-----------|--|---------------|---------------|---------------|---------------|---------------|---------------|
| | | 31-12-2021 | 30-09-2021 | 31-12-2020 | 31/12/2021 | 31/12/2020 | 31/03/2021 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | Revenue from operations | 16.89 | 13.18 | 10.96 | 44.99 | 30.07 | 42.63 |
| | Other income | 0.36 | 0.80 | 0.56 | 1.64 | 1.07 | 2.45 |
| | Total income | 17.25 | 13.98 | 11.52 | 46.63 | 31.14 | 45.08 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 0.00 | 0.00 | 0.32 | 0.43 | 0.78 | 1.00 |
| | (b) Purchase of stock in trade | 5.34 | 3.19 | 2.73 | 12.56 | 5.26 | 8.50 |
| | (c) Changes in inventories of work-in-progress | 0.00 | 0.00 | (0.02) | 0.15 | (0.02) | 0.67 |
| | (d) Employee benefits expense | 6.03 | 6.82 | 6.53 | 18.98 | 17.45 | 24.69 |
| | (e) Finance costs | 0.00 | 0.00 | 0.14 | 0.25 | 0.35 | 0.60 |
| | (f) Depreciation and amortisation expenses | 0.05 | 0.10 | 0.07 | 0.22 | 0.21 | 0.28 |
| | (g) Other expenditures | 3.88 | 3.86 | 3.20 | 10.31 | 10.90 | 14.15 |
| | Total expenses | 15.31 | 13.97 | 12.97 | 42.89 | 34.93 | 49.89 |
| 3 | Profit before exceptional items and tax (1-2) | 1.94 | 0.01 | (1.45) | 3.73 | (3.79) | (4.81) |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 1.94 | 0.01 | (1.45) | 3.73 | (3.79) | (4.81) |
| 6 | Tax expense | | | | | | |
| | Current tax | 0.30 | - | - | 0.53 | - | - |
| | MAT credit entitlement | 0.12 | - | - | 0.46 | - | - |
| | Deferred tax | 0.20 | (0.25) | 0.63 | 0.85 | 0.98 | 1.25 |
| | Prior period tax adjustments | 0.00 | 0.11 | 0.00 | 0.09 | 0.01 | 0.01 |
| 7 | Profit/(Loss) after tax (5-6) | 1.33 | (0.14) | (0.82) | 1.80 | (2.80) | (3.55) |
| 8 | Other comprehensive income/(Loss), net of tax | | | | | | |
| | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Gain / loss on actuarial valuation of post | - | - | - | - | - | 0.04 |
| | Less: Income tax expense | - | - | - | - | - | (0.01) |
| | Other comprehensive income/(Loss) | - | - | - | - | - | 0.03 |
| 9 | Total Comprehensive Income/(Loss) for the | 1.33 | (0.14) | (0.82) | 1.80 | (2.80) | (3.52) |
| 10 | share) | 526.21 | 526.21 | 526.21 | 526.21 | 526.21 | 526.21 |
| 11 | Other equity (excluding revaluation reserve as per balance sheet of previous accounting year) | - | - | - | - | - | (53.73) |
| 12 | Earnings per equity Share (Not Annualised) | | | | | | |
| | Basic (in Rs.) | 0.0025 | (0.0003) | (0.0016) | 0.0034 | (0.0053) | (0.0067) |
| | Diluted (in Rs.) | 0.0025 | (0.0003) | (0.0016) | 0.0034 | (0.0053) | (0.0067) |

Notes :

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 14 February 2022 and a limited review of the same has been carried out by the statutory auditors of the Company.
- The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- The operations of the Company have not been much impacted by the Covid-19 pandemic related developments during the quarter. The management believes that it has taken into account all the possible impact of known events till the date of approval of its financial results arising from COVID-19 pandemic in the preparation of the financial results. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The previous period figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current quarter.
- The financial result of the Company will be available on our website www.kaiserpress.com.

On behalf of the Board of Directors
For Kaiser Corporation Limited


Bhusanlal Arora
Managing Director
DIN : 00416032



Place: Mumbai
Dated: 14 February 2022