

KAISER CORPORATION LIMITED

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TO WHOM SO EVER IT MAY CONCERN

Considering the Regulation 15(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, I, Bhushanlal D. Arora being the Managing Director and the compliance officer of Kaiser Corporation Limited hereby certify and state that the paid-up capital of Kaiser Corporation limited was Rs. 5,26,01,570/- as on 31st March 2016 and the Net Worth of the company was 4,71,39,143 as on 31st March 2016.

Hence Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 is not applicable.

For Kaiser Corporation Limited



Bhushanlal Arora
Managing Director



Place: Mumbai

Date: 12th April, 2017.