

# KAISER CORPORATION LIMITED

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CIN: L22210MH11999PLC074006

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020						(Amount in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Year end		
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019	
		Refer Note 7	Unaudited	Refer Note 7	Audited	Audited	
1	Income from operations						
	Revenue from operations	16.02	15.28	15.54	66.17	65.87	
	Other income	0.29	0.29	0.54	1.18	2.15	
	<b>Total income from operations</b>	<b>16.31</b>	<b>15.57</b>	<b>16.08</b>	<b>67.35</b>	<b>68.02</b>	
2	Expenses						
	(a) Cost of materials consumed	0.32	0.59	0.63	1.91	3.65	
	(b) Purchase of stock in trade	2.70	4.21	4.62	16.90	13.98	
	(c) Changes in inventories of work-in-progress	0.69	-0.42	0.18	0.23	0.22	
	(d) Employee benefits expense	7.65	6.51	6.64	29.40	27.23	
	(e) Finance costs	0.23	-	0.04	0.23	0.25	
	(f) Depreciation and amortisation expenses	0.07	0.07	0.07	0.28	0.25	
	(g) Other expenditures	5.89	4.92	3.95	19.34	20.75	
	<b>Total expenses</b>	<b>17.55</b>	<b>15.88</b>	<b>16.13</b>	<b>68.29</b>	<b>66.33</b>	
3	Profit before exceptional items and tax (1-2)	-1.24	-0.31	-0.05	-0.94	1.69	
4	Exceptional items	-	-	-	-	-	
5	Profit before tax (3-4)	-1.24	-0.31	-0.05	-0.94	1.69	
6	Tax expense						
	Current tax	0.09	0.05	0.03	-0.01	-0.41	
	Current tax (MAT)	(0.09)	0.01	-0.01	0.01	0.41	
	MAT credit entitlement	0.32	0.09	0.09	0.34	-0.02	
	Deferred tax	-	-	-	-1.64	-	
	Prior period tax adjustments	-	-	-	-	1.67	
7	Profit/(Loss) after tax (5-6)	-0.92	-0.16	0.06	-2.24	1.67	
8	Other comprehensive income/(Loss), net of tax						
	Items that will not be reclassified to profit or loss						
	Gain / loss on actuarial valuation of post employment benefits	0.66	-	-0.15	0.66	-0.15	
	Less: Income tax expense	(0.17)	-	0.04	-0.17	0.04	
	Other comprehensive income/(Loss)	0.49	-	-0.11	0.49	-0.11	
9	<b>Total Comprehensive Income/(Loss) for the period (7+8)</b>	<b>-0.43</b>	<b>-0.16</b>	<b>-0.05</b>	<b>-1.75</b>	<b>1.56</b>	
10	Paid-up equity share capital (Face Value of Rs.1 per share)	526.21	526.21	526.21	526.21	526.21	
11	Other equity (excluding revaluation reserve as per balance sheet of previous accounting year)	-	-	-	-50.21	-48.46	
12	Earnings per equity Share (Not Annualised)						
	Basic (in Rs.)	(0.0017)	(0.0003)	0.0001	(0.0043)	0.0032	
	Diluted (in Rs.)	(0.0017)	(0.0003)	0.0001	(0.0043)	0.0032	

STATEMENT OF STANDALONE ASSETS AND LIABILITIES				(Amount in Lakhs)	
Particulars	As at		As at		
	31/03/2020	31/03/2019	31/03/2020	31/03/2019	
	Audited	Audited	Audited	Audited	
<b>ASSETS</b>					
(1) Non-current assets					
(a) Property, plant and equipment			0.41	0.59	
(b) Other intangible assets			0.14	0.19	
(c) Investment in Subsidiaries			448.48	447.52	
(d) Financial assets					
(ii) Other financial assets			1.76	1.62	
(e) Deferred tax assets (net)			6.20	6.02	
(f) Income tax assets			2.42	2.45	
(g) Other non-current assets			0.01	0.01	
<b>Total non-current assets</b>			<b>459.42</b>	<b>458.40</b>	
(2) Current assets					
(a) Inventories			0.91	1.18	
(b) Financial assets					
(i) Trade receivables			37.83	23.39	
(ii) Cash and cash equivalents			2.12	4.60	
(b) Other current assets			0.56	0.95	
<b>Total current assets</b>			<b>41.42</b>	<b>30.12</b>	
<b>TOTAL ASSETS</b>			<b>500.84</b>	<b>488.52</b>	
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
(a) Equity share capital			526.02	526.02	
(b) Other equity			(50.21)	(48.46)	
<b>TOTAL EQUITY</b>			<b>475.81</b>	<b>477.56</b>	
(1) Current liabilities					
(a) Financial liabilities					
(i) Borrowings			8.75	-	
(ii) Trade payables					
Outstanding dues of micro enterprises and small enterprises			6.95	0.44	
Outstanding dues of creditors other than micro enterprises and small enterprises			4.08	6.80	
(iii) Other financial liabilities			3.86	2.16	
(b) Other current liabilities			0.97	1.23	
(c) Provisions			0.42	0.33	
<b>Total current liabilities</b>			<b>25.03</b>	<b>10.96</b>	
<b>TOTAL LIABILITIES</b>			<b>25.03</b>	<b>10.96</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>500.84</b>	<b>488.52</b>	



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STATEMENT OF CASH FLOW		(Amount in Lakhs)	
Sr. No.	Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(0.94)	1.69
	Adjustments:		
	Depreciation and amortisation expense	0.28	0.25
	Interest expenses	0.23	0.25
	Interest on fixed deposit and others	(0.15)	(0.15)
	Fair valuation of financial guarantee income	(1.03)	(2.00)
	<b>Operating profit before working capital changes</b>	<b>(1.61)</b>	<b>0.04</b>
	Movements in working capital:		
	Increase/(Decrease) in trade payables and other liabilities	4.35	0.64
	Increase/(Decrease) in other financial liabilities	1.70	(0.83)
	Decrease/(Increase) in inventories	0.27	0.11
	Decrease/(Increase) in trade and other receivables	(14.05)	(0.30)
	Decrease/(Increase) in other financial assets	(0.14)	0.05
	<b>Cash generated from / (used in) operations</b>	<b>-9.48</b>	<b>-0.29</b>
	Direct taxes paid (net of refunds)	(1.62)	(0.84)
	<b>NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)</b>	<b>-11.10</b>	<b>-1.13</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment	(0.05)	(0.40)
	Interest received	0.15	0.15
	<b>NET CASH (USED IN) INVESTING ACTIVITIES (B)</b>	<b>0.10</b>	<b>-0.25</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Short term borrowings	8.75	-
	Interest expenses	-0.23	-0.25
	<b>NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)</b>	<b>8.52</b>	<b>-0.25</b>
	<b>NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>-2.48</b>	<b>-1.63</b>
	Cash and cash equivalent at beginning of year	4.60	6.23
	Cash and cash equivalent at end of year	<b>2.12</b>	<b>4.60</b>
	<b>COMPONENTS OF CASH AND CASH EQUIVALENTS</b>		
	Cash-on-hand	0.43	0.45
	Balances with banks		
	- in current accounts	1.69	2.35
	- in fixed deposit with maturit period of less than 3 months	-	1.80
	<b>TOTAL CASH AND CASH EQUIVALENTS</b>	<b>2.12</b>	<b>4.60</b>

**Notes :**

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 30 June 2020.
- The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provision of the Companies Act, 2013.
- The Company is engaged in "Printing of labels and cartons, Magazines and Articles of Stationery". Hence, the Company has single Operating segment for the purpose of Indian Accounting Standard (Ind AS) -108 on "Segment Reporting".
- From April 01, 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Company has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116. However, based on the assessment done by management, there is no material impact of the such amendment, hence "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases has not been recognised.
- A new Section 115BAA was inserted in the Income Tax Act, 1961, by The Government of India on 20 September 2019 vide the Taxation Laws (Amendment) Ordinance 2019 which provides an options to Companies for paying income tax at reduced rates in accordance with the provisions/conditions defined in the said Section. However, based on the management evaluation of the impact of this Ordinance, there is no material impact of such amendment and has continued to apply the original provisions as at 31 March 2020.
- "During the quarter and year under review, the operations of the Company have not not been impacted by the various Covid-19 pandemic related developments. The management believes that it has taken into account all the possible impact of known events till the date of approval of its financial statements arising from COVID-19 pandemic in the preparation of the financial statements. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions."
- The figure reported in the standalone financial results for the quarter ended 31 March 2020 and 31 March 2019 are being the balancing figures between audited figures in respect of the full financial year ended 31 March 2020 and 31 March 2019 and the published unaudited nine months standalone figures upto 31 December 2019 and 31 December 2018, which were subject to limited review by the auditors.
- The previous year figures have been rearranged / regrouped / reclassified, to make these comparable with figures of the current year.
- The financial result of the Company will be available on our website www.kaiserpress.com.

Place: Mumbai  
Dated: 30 June 2020



On behalf of the Board of Directors  
For Kaiser Corporation Limited

Bhushanlal Arora  
Managing Director  
DIN : 00416032

