



**CS SAGAR V. KULKARNI**  
[A.C.S., CA Final, M. Com., D.T.L.]  
Practicing Company Secretary

Contact No-9011376614  
e-mail-sagarcsdhan@gmail.com  
acssagarvk@gmail.com

Form No. MGT-13

Report of Scrutiniser

[Pursuant to Section 108 and 109 of Companies Act, 2013 and Rule 20 and 21 of  
Companies (Management and Administration) Rules, 2014]

To,

The Chairman,  
24<sup>th</sup> Annual General Meeting of Equity Shareholders,  
Of **KAISER CORPORATION LIMITED**, Andheri, Mumbai-400059.

Dear Sir,

I Sagar V. Kulkarni, Practicing Company Secretary, having office at N-32,F-1,18/4, Saptashrungi Chowk, New Nashik (old Cidco), Nashik-422009 have been appointed as scrutiniser of Kaiser Corporation Limited ("The Company") having its registered office at Unit No.406, 4<sup>th</sup> Floor, Timmy Arcade, Makwana Road, Marol, Andheri East, Mumbai-400059 for the purpose of scrutinising the e-voting and ballot voting process in a fair & transparent manner and ascertaining the requisite majority on e-voting and ballot process carried out as per the provisions of Companies Act, 2013 and Rule 20 and 21 of Companies (Management and Administration Rules), 2014 on the below mentioned resolution(s) of 24<sup>th</sup> Annual General Meeting of Equity Shareholders of Kaiser Corporation Limited held on Friday, 29<sup>th</sup> September, 2017 at 11.00am at K K (Navsari) Chambers, 39B, A K Nayak Marg, Fort, Mumbai 400001.

The management of the company is responsible to ensure the compliance of Companies Act, 2013 and the Rules relating to e-voting through electronic means for the resolutions contained in the Notice to the 24<sup>th</sup> Annual General Meeting of the equity shareholders of the Company. My responsibility as a scrutinizer for the voting process through electronic means (i.e. by remote e-voting) is restricted to make a scrutinizer's report of the votes casts 'in favour' or 'against' the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Systems Limited, the agency authorized under the rules to provide e-voting facilities for voting through electronic means. I submit my report as under:

1) The e-voting remained open from Tuesday, 26<sup>th</sup> September, 2017 (09.00 a.m.) to Thursday, 28<sup>th</sup> September, 2017 (05.00p.m.) (Both days inclusive).

2) The Shareholders/members holding shares on the "cut off "date i.e.22<sup>nd</sup> September, 2017 were entitled to vote on the resolutions (item 1 to 3) as set out in the notice to the 24<sup>th</sup> Annual General Meeting (AGM) of the members of the company.





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- 3) Further, on the date of AGM, 29<sup>th</sup> September, 2017 shareholders voted through Ballot process.
- 4) The polling box and the votes cast was open on 29<sup>th</sup> September, 2017 in the presence of two witnesses, Mr. Rohit S. Kasat and Mr. Gitesh Nimkar who are not in the employment of the company after the voting process is over. They have signed below in confirmation of votes being unblocked in their presence.
- 5) After conclusion of voting at the Annual General Meeting, the votes were unblocked in the presence of two witnesses who are not in the employment of the company.
- 6) Thereafter the details containing, inter alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (www.evotingindia.com).
- 7) The result of e-voting as well as Ballot process is as under:

(a) **Resolution 1 (a)**– To receive, consider and adopt Audited Financial Statement for the year ended 31st March, 2017, together with reports of the Board of Directors and Auditors.

(i) Voted in Favour of the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast in Favour of the resolution	% of total number of Valid votes cast
E-Voting	8	4,67,69,570	99.97495366%
Ballot	7	35,001	0.024939459%
<b>TOTAL</b>	<b>15</b>	<b>4,68,04,571</b>	<b>100%</b>

(ii) Voted Against the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast Against the resolution	% of total number of Valid votes cast
E-Voting	1	50	0.000106907 %
Ballot	0	0	0%
<b>TOTAL</b>	<b>1</b>	<b>50</b>	<b>0.000106907 %</b>

(iii) Invalid Votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes Cast by them
E-Voting	0	0
Ballot	1	1
<b>TOTAL</b>	<b>1</b>	<b>1</b>





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**Resolution 1 (b)– To receive, consider and adopt Consolidated Financial Statements for the year ended 31st March, 2017, together with reports of the Board of Directors and Auditors.**

(i) Voted in Favour of the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast in Favour of the resolution	% of total number of Valid votes cast
E-Voting	8	4,67,69,570	99.97495366%
Ballot	7	35,001	0.024939459%
<b>TOTAL</b>	<b>15</b>	<b>4,68,04,571</b>	<b>100%</b>

(ii) Voted Against the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast Against the resolution	% of total number of Valid votes cast
E-Voting	1	50	0.000106907 %
Ballot	0	0	0%
<b>TOTAL</b>	<b>1</b>	<b>50</b>	<b>0.000106907 %</b>

(iii) Invalid Votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes Cast by them
E-Voting	0	0
Ballot	1	1
<b>TOTAL</b>	<b>1</b>	<b>1</b>

**(b)Resolution 2 – Re-appointment of Mr. Bhushanlal Arora as the Executive Director of the company.**

(i) Voted in Favour of the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast in Favour of the resolution	% of total number of Valid votes cast
E-Voting	8	4,67,69,570	99.97495366%
Ballot	7	35,001	0.024939459%
<b>TOTAL</b>	<b>15</b>	<b>4,68,04,571</b>	<b>100%</b>

(ii) Voted Against the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast Against the resolution	% of total number of Valid votes cast
E-Voting	1	50	0.00011 %
Ballot	0	0	0%
<b>TOTAL</b>	<b>1</b>	<b>50</b>	<b>0.00011 %</b>





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(iii) Invalid Votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes Cast by them
E-Voting	0	0
Ballot	1	1
<b>TOTAL</b>	<b>1</b>	<b>1</b>

(c) Resolution 3 – Appointment of Auditors.

(i) Voted in Favour of the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast in Favour of the resolution	% of total number of Valid votes cast
E-Voting	8	4,67,69,570	99.97495366%
Ballot	7	35,001	0.024939459%
<b>TOTAL</b>	<b>15</b>	<b>4,68,04,571</b>	<b>100%</b>

(ii) Voted Against the Resolution:

Type of Voting	Number of Members Voted	Number of votes cast Against the resolution	% of total number of Valid votes cast
E-Voting	1	50	0.00011 %
Ballot	0	0	0%
<b>TOTAL</b>	<b>1</b>	<b>50</b>	<b>0.00011 %</b>

(iii) Invalid Votes:

Type of Voting	Total Number of Members whose votes were declared invalid	Total Number of votes Cast by them
E-Voting	0	0
Ballot	1	1
<b>TOTAL</b>	<b>1</b>	<b>1</b>





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8) All the papers and relevant records relating to remote E-voting as well as Ballots Voting shall remain in my safe custody until the chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.

Thanking You.

Yours faithfully,

PCS Sagar V.Kulkarni  
Scrutiniser  
Mem.no.A49731, COP No.18046



Countersigned by Mr. Bhushanlal Arora, Chairman.

Place: Mumbai

Date: 29<sup>th</sup> September, 2017

**Witnesses as mentioned in point no. 4 and 5:**

Witness 1:

Name: Mr.Rohit S.Kasat

Signature:

Witness 2:

Name: Mr.Gitish Nimkar

Signature: