



## INDEPENDENT AUDITORS' REPORT

To,  
The Members of  
**Powertel Engineering Pvt. Ltd.**

### Report on the Financial Statements

We have audited the accompanying Financial Statements of "Powertel Engineering Pvt. Ltd." ("the Company") which comprise the Balance Sheet as at **October 03, 2016**, and the Statement of Profit & Loss for the period then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Management & the Board of Directors are responsible for the matters stated in Sec 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified U/s. 133 of the Act read with Rule 7 of the Companies (Account) Rules, 2014. This responsibilities includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection & application of appropriate accounting policies; making judgements & estimates that are reasonable & prudent; design, implementation & maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy & completeness of the accounting records, relevant to the preparation & presentation of the financial statements that give a true & fair view & are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounts & auditing standards and matters which are required to be included in the audit report under the provisions of the Act & the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls systems over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management & Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



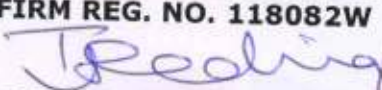
### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 03<sup>rd</sup> October 2016, its Profit for the period ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we further report that:
  - i) We have sought & obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of those Books.
  - iii) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the Books of Account;
  - iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
  - v) On the basis of written representations received from the directors, as on October 03, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on October 03, 2016 from being appointed as a director in terms of Section 164(2) Act.

For **TARAL DEDHIA & CO.**  
**(CHARTERED ACCOUNTANTS)**  
**FIRM REG. NO. 118082W**

  
**TARAL V. DEDHIA**  
**(PROPRIETOR)**  
**M.NO. 104798**



**PLACE: MUMBAI**  
**DATE : 02<sup>nd</sup> MAY, 2017**

**POWERTEL ENGINEERING PRIVATE LIMITED.**

**BALANCE SHEET AS AT 03rd OCTOBER 2016**

PARTICULARS	SCH. NO.	AS AT 03-10-2016	AS AT 31-03-2016
<b>EQUITIES AND LIABILITIES</b>			
<b>Shareholders' Capital</b>			
(a) Share capital	3	100,200	100,200
(b) Reserves and surplus	4	4,504,062	4,390,022
<b>Non Current Liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions	5	1,029,358	870,179
<b>Current Liabilities</b>			
(a) Short term borrowings	6	6,912,639	6,555,869
(b) Trade Payables	7	29,116,578	39,910,386
(c) Other Current Liabilities	8	804,461	824,320
(d) Short-term provisions	9	23,389	68,463
<b>TOTAL</b>		<b>42,490,687</b>	<b>52,719,440</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(a) Fixed assets			
(i) Tangible assets	10	2,552,650	2,701,711
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(v) Fixed assets held for sale			
(b) Non-current investments	11	1,000	1,000
(c) Deferred tax assets (net)		117,981	69,291
(d) Long-term loans and advances	12	554,140	554,140
(e) Other non-current assets	13	2,960,587	2,855,567
<b>Current Assets</b>			
(a) Current investments			
(b) Inventories	14	3,083,729	2,598,023
(c) Trade receivables	15	31,313,396	42,716,842
(d) Cash and cash equivalents	16	1,458,910	1,134,865
(e) Short-term loans and advances	17	448,293	88,000
(f) Other current assets		-	-
<b>TOTAL</b>		<b>42,490,687</b>	<b>52,719,440</b>

Notes referred to above form an integral part of Financial Statements

For TARAL DEDHIA & CO  
CHARTERED ACCOUNTANTS

*T. Dedhia*  
(TARAL V. DEDHIA)  
PROPRIETOR



MUMBAI, 02nd May, 2017

For POWERTEL ENGINEERING PVT LTD.

*AL Thomas*  
(ALBERT THOMAS)  
(DIRECTOR)



(DATTATRAY SANGLE)  
(DIRECTOR)

MUMBAI, 02nd May, 2017

**POWERTEL ENGINEERING PRIVATE LIMITED.**

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 03RD OCTOBER 2016**

<b>PARTICULARS</b>	<b>SCH. NO.</b>	<b>For Period Ended 03-10-2016</b>	<b>F.Y.E. 31-03-2016</b>
<b>A. CONTINUING OPERATIONS</b>			
1. Revenue form Operations	18	30,223,853	77,589,372
2. Other Income	19	274,001	642,226
<b>Total revenue</b>		<b>30,497,854</b>	<b>78,231,598</b>
<b>3. Expenses</b>			
(a) Cost of materials consumed	20a	12,302,839	26,142,572
(b) Purchases of stock-in-trade	20b	10,190,833	34,046,686
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	20c	(829,506)	349,470
(d) Employee benefits expense	21	1,830,376	5,436,504
(e) Finance costs	22	200,212	513,646
(f) Depreciation and amortisation expense	10	149,061	468,358
(g) Other expenses	23	6,470,921	10,700,900
<b>Total expenses</b>		<b>30,314,736</b>	<b>77,658,136</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>		<b>183,118</b>	<b>573,461</b>
Exceptional items		-	-
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>183,118</b>	<b>573,461</b>
Extraordinary items		-	-
<b>Profit / (Loss) before tax</b>		<b>183,118</b>	<b>573,461</b>
<b>Tax Expenses</b>			
(a) Current tax expense for current year		115,000	270,000
(b) Tax expense relating to prior years		2,768	(1,735)
(c) Net Tax expense		117,768	268,265
(d) Deferred tax		(48,690)	(301,888)
<b>Profit / (Loss) from continuing operations</b>		<b>114,040</b>	<b>607,084</b>
<b>B. DISCONTINUING OPERATIONS</b>			
Profit / (Loss) from discontinuing operations		-	-
<b>C. TOTAL OPERATIONS</b>			
Profit / (Loss) for the year		<b>114,040</b>	<b>607,084</b>

Notes referred to above form an integral part of Financial Statements

For TARAL DEDHIA & CO  
CHARTERED ACCOUNTANTS

*T. Dedhia*  
(TARAL V. DEDHIA)  
PROPRIETOR



MUMBAI, 02nd May, 2017

For POWERTEL ENGINEERING PVT LTD.

*Y. Thomas*  
(ALBERT THOMAS)  
(DIRECTOR)



*Dattatray Sangle*  
(DATTATRAY SANGLE)  
(DIRECTOR)

MUMBAI, 02nd May, 2017

**POWERTEL ENGINEERING PRIVATE LIMITED**

**NOTES FORMING PART OF FINANCIAL STATEMENT FOR THE PERIOD ENDED  
03/10/2016**

**1. CORPORATE INFORMATION:** Powertel Engineering Limited is a Private Limited Company. The company is engaged in the manufacturing of heatshrinkable accessories, components & compounds mainly used in power & telecom industry.

**2. BASIS OF PREPARATION OF ACCOUNTS**

- a. The accompanying financial statements have been prepared under the historical cost convention, on the accrual basis of accounting in accordance with the generally accepted accounting policies and comply with the provisions of the Companies Act 2013, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014. Further, the guidance notes announced by the Institute of Chartered Accountants of India are also considered, wherever applicable.
- b. The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Act. The disclosure requirements with respect to items in the Balance Sheet and the Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards
- c. Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

**2.1 FIXED ASSETS & DEPRECIATION**

Fixed assets are stated at cost less accumulated depreciation. Cost includes all cost incidental to acquisition, installation, commissioning and pre-operative expenses allocated to such assets.

Depreciation on fixed assets has been provided on Straight-Line method on the basis of useful life of fixed assets specified by Schedule II to the Companies Act, 2013.

**2.2 REVENUE RECOGNITION**

Revenue incomes are recognised on the accrual basis when there is no uncertainty as to its ultimate collectability. (Sales are recognized net of returns, on dispatch of goods to the customer and are reflected in accounts net of Excise Duty, Insurance & Freight charges).

**2.3 INVESTMENT**

Long Term Investments are stated at cost.

**2.4 VALUATION OF INVENTORIES**

Inventories (other than Stores & Spares) are valued at the lower of cost or estimated net realizable value. Cost of Work-in-Progress and finish goods includes materials, labour & manufacturing overheads and other cost incurred in bringing the inventories to their present location. Stores & Spares are charged/ written off to the Manufacturing and Operating Expenses in the year of purchase. Inventories are valued at Average Cost Method.

**2.5 CURRENTS ASSETS, LOANS & ADVANCES**

In the opinion of the Board, the Current Assets, Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. The provisions for all the known liabilities have been made and are not in excess of the amount considered necessary.



## 2.6 Retirement Benefits

The Company contributes on a defined contribution basis to Employees provident Fund, towards post-employment benefits, which is administered by the respective government authorities and has no further obligation beyond making its contribution, which is expensed in the year to which it pertains. Contribution to Provident Fund is accounted for on accrual basis.

Provision for Gratuity has been made on the basis of current cost to the company of the number of years in service for employees who have completed 5 years of service.

## 2.7 AUDITORS REMUNERATION

	<u>Current Period</u> <u>Till 03/10/2016</u>	<u>Previous Year</u> <u>till 31/03/2016</u>
Audit Fees	16,500/-	33,000/-
Statutory Audit Fees	16,500/-	33,000/-
Income Tax Returns	10,000/-	20,000/-
Other Services & Certifications	7,000/-	14,000/-
Reimbursement of Service Tax	<u>7,500/-</u>	<u>15,000/-</u>
	<b><u>57,500/-</u></b>	<b><u>1.15.000/-</u></b>

## 2.8 TAXES ON INCOME

Provision for current tax is made using the tax rates and laws that have been substantively enacted and applicable as of the Balance Sheet date.

Deferred Tax for timing differences between the book profit and the tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted and applicable as of the Balance Sheet date.

Deferred Tax assets arising from timing differences are recognised and carried forward only if there is reasonable certainty that they will be realised in future and reviewed for appropriateness of the respective carrying value as at the Balance Sheet date.

Material Events occurring after Balance Sheet date are taken into cognizance.

Contingent Liabilities are not provided for and disclosed by the way of Notes.

## 2.9 Break up of Deferred Tax Assets & Liabilities

	<u>Current Period</u> <u>Till 03/10/2016</u>	<u>Previous Year</u> <u>till 31/03/2016</u>
Deferred Tax Liabilities on A/c. Of Depreciation	2,00,090	1,99,594
Deferred Tax Asset on Account of Disallowance U/s.43B	<u>3,18,071</u>	<u>2,68,885</u>
Net Deferred Tax Asset	<u>1,17,981</u>	<u>69,291</u>

2.10 Estimated amount of Contract remaining to be excluded on capital accounts and not provided for (Net of advances): Rs. NIL (Previous Year Rs. NIL).

2.11 The information regarding supplier holding permanent registration certificate as an ancillary industrial undertaking or a small scale industrial undertaking issued by the Directorate of Industries of State or Union Territory is not available from relevant parties. In the absence of such information the amount and interest due as per the Interest on delayed payment to small and Ancillary Industries Act 1993 is not ascertainable.

2.12 Previous year's figure are for full Financial Year 2015-2016 and current period figures are from 01<sup>st</sup> April 2016 till 03<sup>rd</sup> October 2016



## 24. Related Party Disclosures

Details of transactions entered into with related parties during the period is as under :

### a. Names of the related parties and description of relationship:

Sr No.	Name of the related Party	Nature of relationship
1	Kaiser Corporation Limited (Previously Known as Kaiser Press Limited)	Holding Company
2	Y.A.Thomas	Key management Personnel
3	Dattatray Sangle	Key Management Personnel

### b. Details of Transactions with related parties during the year/(previous year) [Amount in INR]

Particulars	Holding Company	Key Management Personnel
Closing Balance of Loan Received	18,65,000 (23,65,000)	--
Consultancy Charges Paid	4,00,000 (8,00,000)	--
Consultancy Charges Payable	1,05,000 (2,70,000)	
Managerial Remuneration	--	3,87,542 (8,92,876)

## 25. Breakup of Provision for Taxes till 03/10/2016

Income Tax Payable :	Rs.1,15,000/-
Less : TDS Deducted:	Rs. 91,611/-
Provision for Tax payable:	Rs. 23,389/-

## 26. Details of Stock movement for the period ended 03/10/2016

### a. Raw Materials(In Rupees)

Name of Products	Opening	Purchases	Closing	Consumption
Rubber Synthetics	553067 (198971)	1319476 (11858261)	408952 (553067)	1463591 (11504165)
Compound LDPE	597709 (126332)	5712392 (6093854)	365498 (597709)	5944604 (5622477)
EVA	418282 (303614)	501793 (5202696)	252467 (418282)	667608 (5088028)
Ketzan Black	1531 (6093)	NIL (NIL)	NIL (1531)	1351 (4562)
RTSF	305914 (305914)	610250 (NIL)	523228 (305914)	573850 (NIL)
CAN	51445 (51445)	NIL (NIL)	NIL (51445)	51445 (NIL)
Channel	110141 (55079)	191990 (670790)	81672 (110141)	220459 (615728)
Others	164138 (749516)	3623139 (2722237)	226611 (164138)	3860666 (3307615)
<b>Total</b>	<b>2202227</b> <b>(1796963)</b>	<b>11959039</b> <b>(26547838)</b>	<b>1858426</b> <b>(2202227)</b>	<b>12602840</b> <b>(26142572)</b>



**Work in Progress(In Rupees)**

<b>Name of Products</b>	<b>Opening</b>	<b>Closing</b>	<b>Increase/Decrease</b>
RCBR	NIL (484017)	52636 (NIL)	52636 (-484017)
Others	NIL (51076)	133009 (NIL)	133009 (-51076)
Compound	104516 (NIL)	829485 (104516)	724969 (104516)
Rubber Synthetic	56507 (NIL)	NIL (56507)	(-)56507 (56507)
<b>Total</b>	<b>161023</b> <b>(535093)</b>	<b>1015130</b> <b>(161023)</b>	<b>854107</b> <b>(-374070)</b>

**b. Finished Goods(In Rupees)**

<b>Name of Products</b>	<b>Opening</b>	<b>Closing</b>	<b>Increase/Decrease</b>
Rubber Synthetic	154096 (NIL)	129496 (154096)	(-)24600 (154906)
RART - 55/18	NIL (92820)	NIL (NIL)	(NIL) (92820)
Others	80677 (117353)	80677 (80677)	(NIL) (-36676)
<b>Total</b>	<b>234773</b> <b>(210173)</b>	<b>210173</b> <b>(234773)</b>	<b>(-)24600</b> <b>(24600)</b>

As per our Report of Even Date  
For Taral Dedhia & Co  
Chartered Accountants

*Taral V. Dedhia*

(Taral V. Dedhia)

Proprietor

Place : Mumbai

Date : 02/05/2017



For PowerTel Engineering Private Limited



(Y.A. Thorat / M. Gattatray Sangle)

Place : Mumbai

Date : 02/05/2017



**POWERTEL ENGINEERING PRIVATE LIMITED.**

Notes forming integral parts of financial statements for period ended 03/10/2016

PARTICULARS	As at 03 October 2016	As at 31 March, 2016
<b>NOTE 3 : SHARE CAPITAL</b>		
<b>Authorised Capital</b> 1,00,000 Equity shares of Rs.10/-each (Previous Year 1,00,000 Equity Shares of Rs.10/- each)	<b>1,000,000</b>	<b>1,000,000</b>
<b>Issued, Subscribed &amp; Paid Up Capital</b> 10,020 (Previous Year 10,020) Equity shares of Rs. 10/- each fully paid up	100,200	100,200
	<b>100,200</b>	<b>100,200</b>
<b>Reconciliation of the number of shares at the beginning and at the end of the reporting period</b>	<b>No of Shares</b>	<b>No of Shares</b>
Opening Balance	10,020	10,020
Add : Fresh issue	-	-
Add : Bonus	-	-
Less : Buyback	-	-
Closing Balance	10,020	10,020
<b>Details of Shares Held by the Holding Company</b>		
<b>Name of the Company</b>	<b>No of Shares</b>	<b>No of Shares</b>
Kaiser Corporation Limited(Previously Known as Kaiser Press Ltd)	5,110	5,110
<b>Details of Shares Held by each Shareholder holding more than 5% Shares</b>		
<b>Name of the Shareholder(% of shares held)</b>	<b>No of Shares</b>	<b>No of Shares</b>
Kaiser Corporation Limited(51%)	5,110	5,110
REPL Finance Limited(48.80%)	4,890	4,890
<b>NOTE 4 : RESERVES &amp; SURPLUS</b>	<b>As at 03 October, 2016</b>	<b>As at 31 March, 2016</b>
<b>Surplus/(Deficit) in Statement of Profit and Loss Account</b>		
Opening Balance	4,390,022	3,782,938
Add : Profit/(Loss) for the year	114,040	607,084
Closing Balance	<b>4,504,062</b>	<b>4,390,022</b>
<b>NOTE 5 : LONG TERM PROVISIONS</b>	<b>As at 03 October, 2016</b>	<b>As at 31 March, 2016</b>
Gratuity Provisions	1,029,358	870,179
	<b>1,029,358</b>	<b>870,179</b>
<b>NOTE 6 : SHORT TERM BORROWINGS</b>	<b>As at 03 October, 2016</b>	<b>As at 31 March, 2016</b>
Loans repayable on demand		
From Banks		
Secured	5,047,639	4,190,869
Unsecured		
From other parties		
Secured	-	-
Other Unsecured Loan	-	-
Unsecured Loan from Holding Company Kaiser Corporation Limited	1,865,000	2,365,000
	<b>6,912,639</b>	<b>6,555,869</b>

Notes:

(i) Details of security for the secured short-term borrowings:

Particulars		
Loans repayable on demand from banks		
Corporation Bank FDR	2,538,481	2,417,601
Corporation Bank Ghatkopar Branch(Export Packing Credit)	2,509,158	1,773,268
Total - from banks	<b>5,047,639</b>	<b>4,190,869</b>

(ii) Details of security for the secured borrowings:

(The Above secured loans are secured by way of hypothecation of book debts, Stocks & Term Deposits) and carries an interest of 10.85% per annum)



**POWERTEL ENGINEERING PRIVATE LIMITED.**

Notes forming integral parts of financial statements for period ended 03/10/2016

PARTICULARS		
	As at 03 October, 2016	As at 31 March, 2016
<b>NOTE 7 : TRADE PAYABLES</b>		
Trade payables:		
Acceptances	29,116,578	39,910,386
Other than Acceptances	-	-
Total	29,116,578	39,910,386
<b>NOTE 8 : OTHER LIABILITIES</b>	As at 03 October, 2016	As at 31 March, 2016
Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.)	804,461	736,770
Provision for Expenses	-	87,550
Total	804,461	824,320
<b>NOTE 9 : SHORT TERM PROVISIONS</b>	As at 03 October, 2016	As at 31 March, 2016
(i) Provision for tax (Net of Advance Tax & TDS)	23,389	68,463
Total	23,389	68,463
<b>NOTE 11: NON CURRENT INVESTMENTS</b>	As at 03 October, 2016	As at 31 March, 2016
10 (Previous Year 10) Equity Shares of Rs. 100/- each fully paid up of Lorance Investments and Trading Limited.	1,000	1,000
Total	1,000	1,000
<b>NOTE 12: LONG TERM LOANS &amp; ADVANCES</b>	As at 03 October, 2016	As at 31 March, 2016
(a) Security deposits		
Secured, considered good	-	-
Unsecured, considered good - Deposits	554,140	554,140
Doubtful	-	-
Total	554,140	554,140
<b>NOTE 13: OTHER NON CURRENT ASSETS</b>	As at 03 October, 2016	As at 31 March, 2016
Non Current Bank Balance		
Deposit maturing after 12 Months	2,960,587	2,855,567
Total	2,960,587	2,855,567
<b>NOTE 14: INVENTORIES</b>	As at 03 October, 2016	As at 31 March, 2016
(As Valued & Certified by the Management)		
Raw Materials	1,858,427	2,202,227
Work - In - Process	1,015,130	161,023
Finished Goods	210,172	234,773
Total	3,083,729	2,698,023

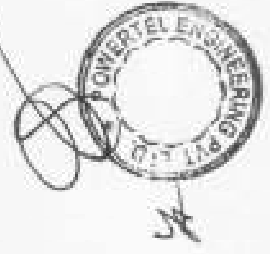


POWERTEL ENGINEERING PRIVATE LIMITED.

Notes forming integral part of the financial statements

Note : 10 Fixed Assets

Particulars	G R O S S B L O C K				D E P R E C I A T I O N				N E T B L O C K	
	As at 1st April 2016 (Rupees)	Additions during the period (Rupees)	Deductions/Adjustment during the period (Rupees)	As at 03rd October 2016 (Rupees)	As at 1st April 2016 (Rupees)	Depreciation for the period (Rupees)	Transferred to Reserve (Rupees)	Depreciation on deductions (Rupees)	As at 03rd October 2016 (Rupees)	As at 1st April 2016 (Rupees)
PLANT & MACHINERY	3,462,735	-	-	3,462,735	1,052,063	131,508	-	-	1,183,571	2,410,652
COMPUTER INSTALLATION	1,264,165	-	-	1,264,165	1,202,600	1,239	-	-	1,203,839	61,565
ELECTRICAL INSTALLATIONS	257,875	-	-	257,875	186,200	2,594	-	-	189,294	71,175
FURNITURE & FIXTURES	204,633	-	-	204,633	154,276	4,554	-	-	158,830	50,357
OFFICE EQUIPMENTS	69,636	-	-	69,636	27,197	5,068	-	-	32,265	42,439
MOULDS	506,250	-	-	506,250	440,727	4,098	-	-	444,825	65,523
<b>TOTAL</b>	<b>5,765,294</b>	<b>-</b>	<b>-</b>	<b>5,765,294</b>	<b>3,063,583</b>	<b>149,061</b>	<b>-</b>	<b>-</b>	<b>3,212,644</b>	<b>2,701,711</b>
<b>PREVIOUS YEAR</b>	<b>5,765,294</b>	<b>-</b>	<b>-</b>	<b>5,765,294</b>	<b>2,595,225</b>	<b>468,358</b>	<b>-</b>	<b>-</b>	<b>3,063,583</b>	<b>3,170,009</b>
										<b>2,701,711</b>



**POWERTEL ENGINEERING PRIVATE LIMITED.**

Notes forming integral parts of financial statements for period ended 03/10/2016

PARTICULARS	As at 03 October, 2016	As at 31 March, 2016
<b>NOTE 15: TRADE RECEIVABLES</b>		
Trade receivables outstanding for a period exceeding six months from the date they were due for payment #		
Secured, considered good		
Unsecured, considered good		
Doubtful	15,842,339	21,315,047
Other Trade receivables	15,842,339	21,315,047
Secured, considered good		
Unsecured, considered good	15,471,057	21,401,795
Doubtful	15,471,057	21,401,785
<b>Total</b>	<b>31,313,396</b>	<b>42,716,842</b>
<b>NOTE 16: CASH &amp; CASH EQUIVALENTS</b>		
Cash on Hand		
<b>(i) With Scheduled Banks on Current Account</b>		
Corporation Bank-CBCA-01/000039	64,607	86,162
Corporation Bank	10,784	10,784
Punjab National Bank Ltd - A/c. No. 234286	(123,543)	568,746
SBI Nhava Sheva	1,149,144	122,608
<b>(ii) Margin Money Deposit</b>		
Maturing Within 3 Months	169,865	165,901
Maturing Within 12 Months	-	-
<b>Total</b>	<b>1,458,910</b>	<b>1,134,885</b>
<b>NOTE 17: SHORT TERM LOANS &amp; ADVANCES</b>		
(a) Loans and advances to employees		
Secured, considered good		
Unsecured, considered good	448,293	88,000
Doubtful	448,293	88,000
(b) Balances with government authorities		
Unsecured, considered good		
(i) CENVAT credit receivable	-	-
(ii) VAT credit receivable	-	-
(iii) Service Tax credit receivable	-	-
<b>Total</b>	<b>448,293</b>	<b>88,000</b>



**POWERTEL ENGINEERING PRIVATE LIMITED.**

Notes forming integral parts of financial statements for period ended 03/10/2016

PARTICULARS		
<b>NOTE : 18 REVENUE FROM OPERATIONS</b>	For Period Ended 03 October 2016	For Year Ended 31st March 2016
<u>Sales of Manufactured Goods</u>		
Compound	925,777	3,106,758
Moulded Parts	12,997,431	13,104,327
Others	206,216	4,822,357
<u>Sales of Trading Goods</u>		
Tubing	7,298,191	15,241,868
Moulded Parts	-	7,476,846
Others	4,042,010	8,624,582
<u>Sale of Services</u>		
Labour Charges Received	4,754,229	8,992,420
Technical Know how Charges received	-	16,220,214
	<b>30,223,853</b>	<b>77,589,372</b>
<b>NOTE : 19 OTHER INCOME</b>	For Period Ended 03 October 2016	For Year Ended 31st March 2016
Duty Drawback Received	149,102	302,311
Interest on FD	124,899	255,282
Sundry Balance Written Back	-	84,633
	<b>274,001</b>	<b>642,226</b>
<b>NOTE : 20(a) COST OF MATERIAL CONSUMED</b>	For Period Ended 03 October 2016	For Year Ended 31st March 2016
<u>Raw Material Consumed</u>		
Opening Stock	2,202,227	1,796,963
Add: Purchases	11,959,039	26,547,837
Less: Closing Stock	1,858,427	2,202,227
	<b>12,302,839</b>	<b>26,142,572</b>
<b>NOTE : 20(b) PURCHASE OF STOCK IN TRADE</b>	<b>10,190,833</b>	<b>34,046,686</b>
<b>NOTE : 20(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK-IN-TRADE</b>		
Opening Stock - Finished	234,773	210,173
Opening Stock - Work in Progress	161,023	535,093
	395,796	745,266
Less : Closing Stock - Finished	210,172	234,773
Less : Closing Stock - Work in Progress	1,015,130	161,023
<b>Total</b>	<b>(829,506)</b>	<b>349,470</b>
<b>NOTE : 21 EMPLOYEES BENEFIT EXPENSES</b>	For Period Ended 03 October 2016	For Year Ended 31st March 2016
Salaries Bonus & Other Allowances	1,384,133	4,639,412
Contribution to ESIC	9,647	24,017
MLWF	576	672
Contribution to Provident fund	93,727	214,171
Staff Welfare	183,114	371,356
Gratuity Provisions	159,179	186,876
<b>Total</b>	<b>1,830,376</b>	<b>5,436,504</b>



**POWERTEL ENGINEERING PRIVATE LIMITED.**

Notes forming integral parts of financial statements for period ended 03/10/2016

PARTICULARS		
	<b>For Period Ended 03 October 2016</b>	<b>For Year Ended 31st March 2016</b>
<b>NOTE : 22 FINANCE COSTS</b>		
CASH CREDIT- BANKS	79,332	168,683
Other Interest	-	93,563
Term Loan interest	120,880	251,400
	<b>200,212</b>	<b>513,646</b>
	<b>For Period Ended 03 October 2016</b>	<b>For Year Ended 31st March 2016</b>
<b>NOTE : 23 OTHER EXPENSES</b>		
Audit Fees	57,500	115,000
Advertisement	1,651	8,101
Bank charges	73,539	165,662
Certification Charges	-	11,890
Courier Charges	-	14,015
Diwali & Pooja Expenses	-	88,019
Insurance Charges	10,365	9,981
Electricity Expenses (Factory)	334,380	725,419
Factory Rent	238,000	620,000
Labour Charges	4,195,107	5,002,527
Repairs & Maintenance	170,920	376,075
Water charges	17,680	78,790
General Office Expenses	22,822	124,928
Membership & Subscription	5,725	18,733
Postage Charges	351	1,530
Professional tax	-	2,500
Printing Charges	3,844	13,209
Rent - Office	260,442	478,352
Service Tax	10,519	37,995
Stationary Charges	26,643	91,735
Travelling & Conveyance	429,174	889,869
Telephone Expenses	9,745	54,582
Material Transportation Charges	205,115	515,623
Professional Fees	393,688	1,237,623
VAT Paid	3,711	18,742
	<b>6,470,921</b>	<b>10,700,900</b>

